

GOLD MOUNTAIN HOMEOWNERS' ASSOCIATION	2018	2017
GENERAL & ADMINISTRATIVE EXPENSE		
Bank Charges	\$500.00	\$0.00
Business Licenses & Fees	\$45.00	\$0.00
Meals & Travel	\$500.00	\$0.00
Clerical & Other Office Supplies (included postage 2017)	\$5,000.00	\$7,000.00
Postage	\$1,200.00	\$0.00
Printing Services	\$0.00	\$0.00
Collection Fees	\$1,000.00	\$1,000.00
Dues & Subscriptions	\$500.00	\$1,000.00
General Insurance- Fire & Liability	\$19,190.00	\$12,600.00
Real Property Tax	\$0.00	\$0.00
Accounting Services (audit)	\$2,500.00	\$7,500.00
Legal Services	\$10,000.00	\$10,000.00
REO Holding Expense	\$0.00	\$1,500.00
HFR Consulting/Forester	\$3,000.00	\$0.00
Reserve Study Update (Paid out of Reserve Account)	\$0.00	\$0.00
Bad Debt Expense	\$1,500.00	\$0.00
Annual Meeting/ Room rental	\$5,000.00	\$6,860.00
Misc. Expenses	\$1,000.00	\$1,500.00
Total General & Admin Expenses	\$50,935.00	\$48,960.00
FACILITY EXPENSE		
Utilities	\$14,000.00	\$17,000.00
Water	\$0.00	\$0.00
Fire Safety/HFR- other	\$21,000.00	\$34,500.00
Equipment Lease - (Proposed Tractor for Snow Removal)	\$5,000.00	\$0.00
Auto & Equipment Repair	\$11,000.00	\$4,000.00
Auto Fuel	\$7,000.00	\$5,000.00
Telephone/Fax/Cellular (Included in Utilities in 2017)	\$10,000.00	\$0.00
Computers Server & Networking	\$1,100.00	\$1,000.00
Security& Fire Alarm- Service	\$420.00	\$0.00
Maintenance Materials & Supplies	\$5,000.00	\$3,000.00
Snow Removal - Other	\$7,500.00	\$7,500.00
Storage/ Shop Building	\$500.00	\$2,500.00
Gate/Entry Maintenance	\$5,000.00	\$4,000.00
Landscape Contract General	\$0.00	\$1,000.00
Road Maintenance Expense	\$2,000.00	\$2,000.00
Total Facilities Expense	\$89,520.00	\$81,500.00
PAYROLL / MANAGEMENT EXPENSE		
Professional Management Fees - Hignell Company	\$28,000.00	\$0.00
Professional Mgmt Fees- Extra -Hignell Company	\$5,000.00	\$0.00
Clerical Payroll((Included Hignell Mgt. Fees) New On-site Admin. Position	\$10,000.00	\$34,944.00
Salaries & Wages Onsite Maintenance Management	\$15,000.00	\$14,570.00
Maintenance & Repair- Payroll	\$8,000.00	\$11,000.00
Other Maintenance Payroll	\$15,000.00	\$11,000.00
Road Maintenance Payroll	\$13,000.00	\$8,000.00
Snow Removal Payroll	\$19,000.00	\$7,500.00
Fuel Reduction Payroll	\$5,000.00	\$500.00
HFR Payroll (New HFT Management Position for 2018)	\$10,000.00	\$0.00
Trails Payroll	\$5,000.00	\$0.00
Payroll Expenses - Taxes, Fica	\$13,000.00	\$13,000.00
Workers Comp	\$2,171.00	\$3,505.00
Health Insurance	\$0.00	\$4,608.00
Emergency Payroll	\$6,124.00	\$0.00
Total Payroll Expense	\$154,295.00	\$108,627.00
High Speed Internet Project-Other	\$0.00	\$271,889.00
TOTAL OPERATING	\$294,750.00	\$510,976.00
TOTAL RESERVE	\$257,250.00	\$238,194.00
TOTAL ASSESSMENT	\$552,000.00	\$749,170.00
TOTAL UNIT ASSESSMENT per QUARTER	\$345.00	

