

| GOLD MOUNTAIN HOMEOWNERS' ASSOCIATION         | 2020                 | 2019                |
|---|----------------------|---------------------|
| <b>GENERAL &amp; ADMINISTRATIVE EXPENSE</b>   |                      |                     |
| Clerical & Other Office Supplies              | \$ 3,700.00          | \$ 6,000.00         |
| Postage                                       | \$ 4,900.00          | \$ 3,000.00         |
| Licenses, fees,Dues & Subscriptions           | \$ 500.00            | \$ 1,000.00         |
| General Insurance- Fire/ Liability/WC         | \$ 21,300.00         | \$ 20,200.00        |
| Accounting Services (audit)                   | \$ 3,500.00          | \$ 3,000.00         |
| Legal Services                                | \$ 8,000.00          | \$ 10,000.00        |
| Reserve Study Update (paid from reserves)     |                      | \$ -                |
| Collection fees and Bad Debt Expense          | \$ 5,700.00          | \$ 2,300.00         |
| Annual Meeting/ Room rental                   | \$ 3,500.00          | \$ 5,000.00         |
| Misc. Expenses                                | \$ 4,200.00          | \$ 5,300.00         |
| <b>Total General &amp; Admin Expenses</b>     | <b>\$ 55,300.00</b>  | <b>\$55,800.00</b>  |
| <b>FACILITY EXPENSE</b>                       |                      |                     |
| Utilities                                     | \$ 10,000.00         | \$12,000.00         |
| Fire Safety/HFR- other                        | \$ 5,810.00          | \$15,000.00         |
| Auto Fuel                                     | \$ 8,000.00          | \$5,500.00          |
| Telephone/Fax/Cellular/Internet               | \$ 7,300.00          | \$7,300.00          |
| Maintenance Materials & Auto repair           | \$ 25,000.00         | \$20,000.00         |
| Gate/Entry Maintenance                        | \$ 1,700.00          | \$6,000.00          |
| <b>Total Facilities Expense</b>               | <b>\$ 57,810.00</b>  | <b>\$65,800.00</b>  |
| <b>PAYROLL / MANAGEMENT EXPENSE</b>           |                      |                     |
| Professional Management Fees                  | \$ 35,000.00         | \$ 29,200.00        |
| Professional Mgmt Fees- Extra -               | \$ 1,000.00          | \$ 6,000.00         |
| Clerical Payroll- New On-site Admin. Position | \$ 8,000.00          | \$ 10,000.00        |
| Salaries & Wages Onsite Maintenance Manager   | \$ 51,400.00         | \$ 50,000.00        |
| Other Maintenance Payroll                     | \$ 35,000.00         | \$ 33,300.00        |
| Snow Removal Payroll                          | \$ 2,900.00          | \$ 1,000.00         |
| HFT Supervisor Payroll                        | \$ 8,000.00          | \$ 10,000.00        |
| Payroll Expenses - Taxes, Fica                | \$ 14,000.00         | \$ 10,500.00        |
| Emergency Expense                             | \$ 15,000.00         | \$ 16,000.00        |
| <b>Total Payroll Expense</b>                  | <b>\$ 170,300.00</b> | <b>\$166,000.00</b> |
| <b>TOTAL OPERATING</b>                        | <b>\$ 283,410.00</b> | <b>\$287,600.00</b> |
| <b>TOTAL RESERVE</b>                          | <b>\$ 286,011.00</b> | <b>\$280,403.00</b> |
| <b>TOTAL ASSESSMENT</b>                       | <b>\$ 569,421.00</b> | <b>\$568,003.00</b> |
| <b>TOTAL 2020 UNIT ASSESSMENT per QUARTER</b> | <b>\$ 355.00</b>     | <b>\$355.00</b>     |

